

SARATOGA GAMING AND RACEWAY FOUNDATION, INC.  
BOARD OF DIRECTORS MINUTES

**SEPTEMBER 11, 2009 at 4:00 P.M.**

**PRESENT AT MEETING:** Chairperson Matthew Veitch, Supervisor-Saratoga Springs; Treasurer George “Skip” Carlson, Saratoga Gaming and Raceway; Secretary Arthur J. Johnson, Chairman-Saratoga County Board of Supervisors and Mark M. Rider, Saratoga County Attorney-Counsel to the Board

**ABSENT FROM MEETING:** Vice Chairperson Scott T. Johnson, Mayor-Saratoga Springs and Director George Karam, Saratoga Harness Horsepersons Association, Inc.

Mr. Veitch welcomed all in attendance and called the meeting to order.

On a motion made by Mr. Johnson, 2<sup>nd</sup> by Mr. Carlson, the minutes of the July 9, 2009 meeting were approved unanimously.

**GRANT APPLICATIONS**

Mr. Veitch stated that he would be issuing a Press Release regarding the application process.

Mr. Veitch stated that we have \$30,000 this year. He said that he assumes that the Raceway will be giving the same as they have in the past.

Mr. Carlson stated that he would get the check from the Raceway.

Mr. Veitch said that the grant applications opened on September 8<sup>th</sup> and we will be awarding the grants at the November Board of Supervisors meeting. Mr. Johnson asked where people can get the grant applications from. Mr. Veitch said that he would add that people can send their application electronically. Mr. Johnson asked if there was a maximum amount that people could apply for. Mr. Veitch said that there were two different schools of thought as to how we go about doing the grant process. One school of thought is we give not a lot of larger grants or we give one big one and a lot of small ones and last year we gave one relatively substantial one, he stated that he thought that the biggest grant was \$5,000 and then fourteen other ones that were \$1,000 or \$2,000 each. Mr. Veitch stated that a lot of them were what they asked for we gave them. Mr. Veitch said that when we go over the application, probably in October right after the deadline, we will make that decision whether we want to fully fund what they ask for or if we don't I think we've got to pick the one that is most appropriate for the organization.

The other thing that we tried to do last year was rotate which one was the top grant recipient because there are a couple of organizations in the County that would be the top grant recipient every single year because they really fit the profile of who we want to give

the money to but this is kind of unfair to not let it go around to others. Mr. Johnson asked if we usually get the same people every year, Mr. Veitch stated, yes pretty much. Mr. Veitch said that we may get more this year because he is spreading the word a little more. Mr. Veitch stated that people have been asking him about the program and what do they have to do to get in. Mr. Carlson stated that in the past we have always tried to make sure that we have given information to organization that deal with problem gamblers. Mr. Carlson stated that last year we broke it down to \$1,000, \$2,500 or \$5,000. Mr. Rider said that a lot of times it depends on what the requests are. Sometimes there are really good requests that fit. Mr. Carlson stated that he thinks we should maybe give away \$27,000 and keep \$3,000 in the account so that we have money for things like the registration fee, etc.

Mr. Veitch asked if anyone had a copy of the By-law amendments that we did back in July. Everyone stated, no they did not have a copy.

### **TREASURER'S REPORT**

Mr. Carlson stated that as of 8/31/09 we have \$4,550.43 in the bank account.

Mr. Veitch stated that we will make the decision the first week of November and then we will give out the checks at the Board of Supervisors meeting on November 17<sup>th</sup>. Mr. Veitch said that last year we gave out \$27,400.

Mr. Veitch said he will email the Press Release to Mr. Carlson so he can put it up on the Gaming and Raceway website.

### **OTHER BUSINESS**

#### **Financial Report**

Mr. Veitch said that our Charitable Organization form got returned with the check. This is the State form that we have to give a yearly report since we are a not-for-profit but we don't have a charity registration tape was inaudible.

Mr. Veitch gave Mr. Carlson the Charitable Organization form.

Mr. Veitch stated that we also got back a copy of our Tax Return.

### **ADJOURN**

On a motion made by Mr. Carlson, 2<sup>nd</sup> by Mr. Johnson the meeting was adjourned.