

SARATOGA GAMING AND RACEWAY FOUNDATION, INC.
BOARD OF DIRECTORS MINUTES

JUNE 25, 2009 at 3:30 P.M.

PRESENT AT MEETING: Chairperson Matthew Veitch, Supervisor-Saratoga Springs; Vice Chairperson Scott T. Johnson, Mayor-Saratoga Springs and Treasurer George “Skip” Carlson, Saratoga Gaming and Raceway

ABSENT FROM MEETING: Secretary Arthur J. Johnson, Chairman-Saratoga County Board of Supervisors; Director George Karam, Saratoga Harness Horsepersons Association, Inc. and Mark M. Rider, Saratoga County Attorney-Counsel to the Board

Mr. Veitch welcomed everyone and called the meeting to order.

On a motion made by Mr. Scott Johnson, 2nd by Mr. Carlson the minutes of the April 23, 2009 meeting were approved unanimously.

HOUSEKEEPING ISSUES

a. CONFLICT OF INTEREST FORMS/ETHICS DISCLOSURE

Mr. Carlson said that the most pressing thing that we have to get done within the next two to three weeks is have our accountants prepare the 990 form which is part of our Tax Return and is something that all 501C3 organizations have to prepare. Mark Rider has worked on the 501C3 application and we need to get his file along with a letter saying why we are so late. Mr. Scott Johnson said that he worked on the Conflict of Interest statement and he will get it to Mr. Carlson. Mr. Carlson stated that we have to have the Conflict of Interest statement approved by the Board. Mr. Carlson said that hopefully they will accept are reasons for a late filing. Mr. Scott Johnson said that we want retroactive status. Mr. Carlson said that he will email the 990 form to everyone on the Board and we can vote on it at our next meeting. Mr. Carlson said that at that time we can approve the Conflict of Interest, the 990 and the 501C3 forms and mail everything out.

Mr. Carlson said that one of the questions on the form was if we have a Whistle Blower Policy. Mr. Veitch said that he could bring one in to review and see if it is needed.

BILL PAYMENT

Mr. Veitch said that he received another bill from Spa.Net for \$40. Mr. Carlson said that there was a question as to whether this bill was for the Foundation or if it was for the Saratoga Gaming and Raceway, he will call and ask them.

GRANT APPLICATIONS FOR 2009

Mr. Veitch said that he will have the Grant Application date on the website corrected. Mr. Veitch asked Mr. Carlson if he would speak to Mr. Karam as far as if the Horseman want to donate money this year. Mr. Carlson said that he will be meeting with Mr. Karam tomorrow.

a. REQUIREMENTS

Mr. Veitch said that part of the requirement is that Grant recipients send a Grant summary report. Mr. Veitch said that we received Thank You letters from quite a few of last years recipients, but we only received two summary reports. Mr. Scott Johnson asked if we gave them a deadline. Mr. Veitch said there was no deadline. Mr. Veitch stated that we should make the deadline for mid year.

Mr. Veitch said that he will write to the Grant recipients who haven't sent in their Grant Summary and ask them to send it to us. He said that the Franklin Community Center and The Shelters of Saratoga actually sent us photographs of what they bought. Mr. Veitch said that he hopes to have all the Grant Summaries in by the next meeting.

OTHER BUSINESS

TREASURER's REPORT

Mr. Carlson stated that as of May 29, 2009 our checking account balance is \$5,965.43, and there is going to be a charge from our Accountant for all the work they did on the 990 form.

ADJOURN

On a motion made by Mayor Johnson, 2nd by Mr. Carlson the meeting was adjourned.

MEETING WAS ADJOURNED TO JULY 8, 2009 @ 3:30