

**SARATOGA GAMING AND RACEWAY FOUNDATION, INC.**  
**BOARD OF DIRECTORS**

**MINUTES**

**August 7, 2006 at 12:00 p.m.**

**PRESENT AT MEETING:** Chairman Thomas Wood, Town of Saratoga, George “Skip” Carlson, Saratoga Gaming and Raceway, Harry G. Gutheil, Jr., Chairman, Saratoga County Board of Supervisors and Mark Rider, Counsel to the Board

**ABSENT FROM MEETING:** George Karam, Saratoga Harness Horseperson’s Association and Supervisor Joanne Yepsen, City of Saratoga Springs

Chairman Wood stated that he reviewed the application and made some corrections. He asked if anyone else had any changes. Mark Rider stated that he would like to be referred to as Counsel to the Board since he is not a member of the Board and gave his correct email address.

Mr. Gutheil stated that we should ask for a copy of the budget and financial statement on #6 on the application.

Mr. Gutheil referred to the By-laws and asked about the tax information and stated that there is a per day penalty fee for failing to file tax forms.

Mr. Gutheil referred to the Certificate of Incorporation and there was a discussion about who the foundation should be reaching out to.

Mr. Carlson asked if we want to change the application to say, “address problem gamblers.”

Mr. Wood asked Mr. Rider if he has access to the 509A. Mr. Rider stated that since the Raceway is putting in money, they want it to be tax deductible. Mr. Gutheil asked Mr. Carlson if his people want the Foundation to have 5013C status. Mr. Carlson replied, yes.

Mr. Wood said that applications would be due November 1<sup>st</sup>. On September 13<sup>th</sup> the application will be available for Press Release. On November 29<sup>th</sup> we will discuss the awards and on December 6<sup>th</sup> the awards will be given out.

Mr. Wood stated that #3 on the application should be changed to read: Activities that address problem gambling, support youth, senior citizens, recreation, arts and community benefit are preferred.

Mr. Wood stated that the Press Release should target people who need the help.

Mr. Wood stated that on Page 2, #6 of the application we should add, copy of annual budget and salary schedule.

Mr. Wood stated that Ms. Yepsen spoke with Spa.Net regarding our website and a copy of the information she received was emailed to the members of the Foundation.

Mr. Wood spoke with Spa.Net and was told that it would cost \$25 for the Foundation to change the name of the website; the old name will be expiring soon. The new name could be changed to [www.saratogagamingandracewayfoundation.org](http://www.saratogagamingandracewayfoundation.org).

Chairman Wood made a motion to change the website name.

Motion to change the website name was passed unanimously.

Mr. Wood referred to 2<sup>nd</sup> page which is on the website. Mr. Rider stated that we need to make the same changes to the website as we made on our application.

Mr. Gutheil asked if this website could be linked to the County's website. Chairman Wood replied, yes. Mr. Carlson stated that he could have it linked to the Raceway website also.

Mr. Wood stated that the website hosting fee that we paid for expires November 9<sup>th</sup>.

Mr. Wood stated that next on the Agenda would be to discuss the taxes. Mr. Carlson said he would handle the taxes. Chairman Wood and Ms. Yepsen can sign the taxes.

Mr. Gutheil stated that someone needs to be approved to sign the Tax Return. Mr. Rider stated that the By-laws authorize the Chairman to sign the Tax Return.

**Motion made by Mr. Gutheil, seconded by Mr. Carlson for the Chairman of Foundation to sign the Tax Return.**

**Motion made by Mr. Gutheil, seconded by Mr. Carlson to authorize the signatures of the Chairman and the Secretary on Foundations checks was passed unanimously.**

**Motion made by Chairman Wood, seconded by Mr. Carlson to amend the previous motion to authorize the Treasurer and Chairman to pay incidental bills up to \$250. Motion passed unanimously.**

Meeting adjourned.

Next meeting is scheduled for September 13<sup>th</sup> at 12:00.